

16 MAY 2017

**REPORT OF THE SOLICITOR TO THE COUNCIL AND MONITORING OFFICER****REVIEW OF ANTI-MONEY LAUNDERING POLICY****EXEMPT INFORMATION**

None

**PURPOSE**

This report provides the Council with a copy of the reviewed Anti-Money Laundering Policy for adoption.

**RECOMMENDATIONS**

**To adopt the revised Anti-Money Laundering Policy in the Council's Policy Framework.**

**EXECUTIVE SUMMARY****Review of Anti-Money Laundering Policy**

The Council is committed to high standards of Ethical and Corporate Governance which give a high organisational commitment to zero tolerance to fraud, corruption and bribery. The Anti-Money Laundering Policy and protocol was considered by Audit and Governance Committee on 27 October 2016, the Committee considered the changes to the policy, was satisfied that the changes met the requirements imposed on the Council in terms of the legislation and Codes of Practice, and recommended approval to Council.

The Anti-Fraud and Corruption Policy and Whistleblowing Policy were reviewed last year as part of an internal audit on fraud awareness and reports on updating these policies were submitted to Audit and Governance Committee for approval and full Council. As a result of this review all of the policies will be fit for purpose and ensure high standards of corporate governance of the Council's affairs.

Training sessions have also been carried out for all staff on Anti-Money Laundering requirements through the internal on-line Net-consent facility.

**RESOURCE IMPLICATIONS**

There are no resource implications. Any amendments to the Council's policies will be placed on the Council's website and included as required in the Constitution.

## **LEGAL/RISK IMPLICATIONS BACKGROUND**

There are no Financial, Equality, Diversity and Human Rights, Consultation, Community Safety, Health and Safety and Risk Management Implications.

## **SUSTAINABILITY IMPLICATIONS**

None.

## **BACKGROUND INFORMATION**

### **Background**

Governance is about how the Council ensures that it is doing the right things, in the right way, for the right people, in a timely, inclusive, open, honest and accountable manner. It comprises the systems and processes, and cultures and values, by which such bodies are directed and controlled and through which they account to, engage with and, where appropriate, lead their communities.

The Council strives to meet the highest standards of corporate governance to help ensure it meets its objectives. Members and Officers are responsible for putting in place proper arrangements for the governance of the Council's affairs and the stewardship of the resources at its disposal.

The Council's Ethical Governance arrangements are a key part of good Corporate Governance and important component parts of this are the Council's Anti-Money Laundering Policy as well as the Anti-Fraud and Corruption Policy and the Whistleblowing Policy. The policies are subject to regular review to ensure that they remain fit for purpose. The Committee reviewed the Anti-Fraud and Corruption Policy and the Whistleblowing Policy last year. The Committee is now asked to review its Anti-Money Laundering Policy.

Governance forms parts of the Council's commitment to customer excellence which underpins the Council's Strategic Plan and vision.

## **REPORT AUTHOR**

Jane M Hackett Solicitor to the Council and Monitoring Officer Tel: 709258 if you would like further information or clarification prior to the meeting.

## **LIST OF BACKGROUND PAPERS**

None

## **APPENDICES**

Anti-Money Laundering Policy



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